



FOR IMMEDIATE RELEASE

Veresen Announces Appointment of President and CEO of Jordan Cove LNG

CALGARY, Alberta, October 17, 2014 – Veresen Inc. (“Veresen” or “the Company”) (TSX: VSN) is pleased to announce that Elizabeth (Betsy) Spomer has been appointed President and Chief Executive Officer of Jordan Cove LNG LLC and Executive Vice President of Veresen.

Ms. Spomer brings over 30 years of experience in the energy industry, having the majority of her career in the liquefied natural gas (“LNG”) industry. Betsy has extensive experience in commercial activities and developing new growth opportunities. Prior to joining Jordan Cove LNG, Betsy was Senior Vice President, Global Business Development with BG Group PLC. Ms. Spomer has also held senior leadership positions with BP and Amoco. Over Betsy’s career, she has been involved in LNG projects worldwide including Australia, South China, Louisiana, Trinidad and Prince Rupert.

“This is an exciting time for Veresen and I’m delighted that Betsy has joined our organization to lead Jordan Cove LNG and serve on Veresen’s executive leadership team,” said Don Althoff, President and CEO of Veresen. “Our ability to attract an executive of Betsy’s caliber to lead our LNG project is further affirmation of our growing confidence to successfully execute this exciting growth opportunity. I look forward to Betsy’s contributions as we continue to deliver on our key project milestones.”

With a final investment decision for Jordan Cove LNG expected in 2015, Veresen plans to augment its LNG team, adding key individuals who will be required through the construction and operating phases of the project.

About Veresen Inc.

Veresen is a publicly-traded dividend paying corporation based in Calgary, Alberta, that owns and operates energy infrastructure assets across North America. Veresen is engaged in three principal businesses: a pipeline transportation business comprised of interests in two pipeline systems, the Alliance Pipeline and the Alberta Ethane Gathering System; a midstream business which includes ownership interests in a world-class natural gas liquids extraction facility near Chicago, the Hythe/Steepprock complex, and other natural gas and NGL processing energy infrastructure; and a power business with a portfolio of assets in Canada and the United States. Veresen is also actively developing a number of greenfield projects and, in the normal course of its business, regularly evaluates and pursues acquisition and development opportunities.

Veresen's common shares, Series A Preferred Shares, Series C Preferred Shares, and 5.75% convertible unsecured subordinated debentures, Series C due July 31, 2017 are listed on the Toronto Stock Exchange under the symbols "VSN", "VSN.PR.A", "VSN.PR.C" and "VSN.DB.C", respectively. For further information, please visit www.vereseninc.com.

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